

VILLAGE BUDGET

For 2025 - 2026

Tentative Budget
For Annual Budget

For the **VILLAGE OF VICTORY**
In the **COUNTY OF SARATOGA**

For the FISCAL YEAR
Beginning JUNE 1, 2025
Ending MAY 31, 2026

Budget Presentation: March 27, 2025
Public Hearing: April 8, 2025

Budget Adoption: Due By May 1, 2025

Appropriations - General Fund FY 2025.2026

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Schedule 1 - A (continued)

		Previous Budget	Current Budget as	Current FY 2024.2025 Expenditures YTD	Budget Officer Recommended	FINAL Budget Adopted
		FY 2023.2024	Amended FY 24.25			
<i>General Natural Resources</i>						
A8790.1	Personal Services					
A8790.2	Equipment					
A8790.4	Contractual					
	Total					
Home & Community Services						
<i>Cemetery</i>						
A8810.1	Personal Services					
A8810.2	Equipment					
A8810.4	Contractual					
	Total					
<i>Society For Prevention of Cruelty To Children</i>						
A8820.4	Contractual					
	Total					
<i>Other Home and Community Services</i>						
A8989.4	Specify: (ESD app filing fee/mill)	\$ -	\$ 250.00	\$ 250.00	\$ -	\$ -
TOTAL HOME AND COMMUNITY SERVICES		\$ 19,590.00	\$ 24,720.00	\$ 20,395.80	\$ 35,165.00	\$ -
<i>Employee Benefits</i>						
A9010.8	State Retirement	\$ 17,846.00	\$ 22,990.00	\$ 22,990.00	\$ 23,000.00	\$ -
A9015.8	Fire & Police Retirement					
A9025.8	Local Pension Fund					
A9030.8	Social Security & Medicare	\$ 15,750.00	\$ 15,000.00	\$ 10,043.95	\$ 13,160.00	\$ -
A9040.8	Workers Comp: SC Self Insurance	\$ 2,095.00	\$ 2,089.00	\$ 2,088.28	\$ 2,531.00	\$ -
A9045.8	Life Insurance					
A9050.8	Unemployment Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
A9055.8	Disability Insurance	\$ 436.00	\$ 406.00	\$ 405.40	\$ 400.00	\$ -
A9060.8	Hospital & Medical Ins.	\$ 35,000.00	\$ 38,113.00	\$ 28,785.78	\$ 34,551.00	\$ -
A9189.8	<u>Other Emp. Benefits:</u>	\$ 562.50	\$ 562.50	\$ 375.00	\$ 562.50	\$ -
	<i>Specify: Clothing Allow. (1 FT and 1 PT)</i>					
		\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EMPLOYEE BENEFITS		\$ 71,689.50	\$ 79,160.50	\$ 64,688.41	\$ 74,204.50	\$ -
<i>Interfund Transfers</i>						
A9501.9	Transfer to other funds					
	Debt Service Fund					
	<i>Other:</i>					
A9550.9	Transfer to Capital					
	Project Fund					
	<i>Specify: Building Reserve in May</i>	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -
A9561.9	Contributions to					
	Other Funds					
		\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INTERFUND TRANSFERS		\$ 10,000.00	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -

Schedule 1 - A (continued)

		Previous	Current	Current	Budget	FINAL
		Budget	Budget as	FY 2024.2025	Officer	Budget
		FY 2023.2024	Amended FY 24.25	Expenditures YTD	Recommended	Adopted
Debt Service						
A9730.6	Bond Anticipation Notes	\$ -	\$ -	\$ -	\$ -	\$ -
	(Principal)					
A9730.7	Bond Anticipation Notes	\$ -	\$ -	\$ -	\$ -	\$ -
	(Interest)					
A9750.6	Budget Notes (Principal)	\$ 21,277.00	\$ 21,277.00	\$ 21,276.24	\$ 21,277.00	\$ -
	(Water - Capital Project \$21,276.24)					
	(VOV 24% and VOS 76%)					
A9750.7	Budget Notes (Interest)					
A9760.6	Tax Anticipation Note					
	(Principal)					
A9760.7	Tax Anticipation Note					
	(Interest)					
A9770.6						
A9770.7		\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL DEBT SERVICE		\$ 21,277.00	\$ 21,277.00	\$ 21,276.24	\$ 21,277.00	\$ -
GRAND TOTAL GENERAL FUND		\$ 623,259.00	\$ 616,879.50	\$ 483,351.24	\$ 558,373.50	\$ -
APPROPRIATIONS		ok	ok	ok	ok	

SCHEDULE 2 - A						
ESTIMATED REVENUES OTHER THAN						
REAL PROPERTY TAXES TO BE LEVIED						
GENERAL FUND FY 2025.2026						
		Previous	Budget	Revenue	Budget	FINAL
		Budget	As Amended	Rec'd. YTD	Officer	BUDGET
		FY 2023.2024	FY 2024.2025	FY 2024.2025	Estimate	ADOPTED
Other Tax Items						
A1020	Real Property Taxes, Prior					
	Years, (single-entry)					
	OR					
A1050	Unneeded Reserve for					
	Uncollected Taxes					
	(double entry)					
A1051	Sale of Tax Acquired					
	Properties(double entry)					
	OR					
A1051	Gain from Sale of Tax					
	Acquired Properties					
	(single entry)					
A1080	Federal P I L O T					
	(payments in lieu of taxes)					
A1081	Other P I L O T (Mill)					
	(payments in lieu of taxes)					
A1090	Interest and Penalties on	\$ 1,000.00	\$ 2,500.00	\$ 660.96	\$ 3,500.00	\$ -
	Real Property Taxes					
A1091	Penalties on Special					
	Assessments	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ 1,000.00	\$ 2,500.00	\$ 660.96	\$ 3,500.00	\$ -
Non-Property Tax Items						
A1120	Non-Property Tax	\$ 80,000.00	\$ 90,000.00	\$ 66,875.00	\$ 88,000.00	\$ -
	Distribution by County					
A1130	Utilities Gross Receipts	\$ 5,000.00	\$ 5,000.00	\$ 4,054.17	\$ 5,000.00	\$ -
A1131	Transient Business Gross					
	Sales Tax					
A1170	Franchises (Time Warner)	\$ 6,200.00	\$ 6,200.00	\$ 3,055.52	\$ 5,000.00	\$ -
A1190	Interest and Penalties on					
	Non-Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ 91,200.00	\$ 101,200.00	\$ 73,984.69	\$ 98,000.00	\$ -

SCHEDULE 2 - A						
		Previous	Budget	Revenue	Budget	FINAL
		Budget	As Amended	Rec'd. YTD	Officer	BUDGET
		FY 2023.2024	FY 2024.2025	FY 2024.2025	Estimate	ADOPTED
Departmental Income						
A1230	Treasurer Fees	\$ -	\$ -	\$ -	\$ -	\$ -
A1235	Charges for Tax Ads.					
A1245	Tax Arrears Board Fees					
A1255	Clerk Fees	\$ 9,000.00	\$ 8,000.00	\$ 6,552.75	\$ 8,200.00	
A1289	Other General Gov't					
	Department Income	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ 9,000.00	\$ 8,000.00	\$ 6,552.75	\$ 8,200.00	\$ -
Public Safety						
A1520	Police Fees					
A1540	Fire Department Fees					
A1560	Safety Inspection Fees					
A1589	Other public safety income					
	Total					
Health						
A1601	Health Fees					
A1635	Hospital Fees					
A1640	Ambulance Charges					
	Total					
Transportation						
A1710	Public Works Service					
A1720	Parking Lots and Garages					
A1740	On-Street Parking Meters					
A1770	Airport Income					
A1789	Other Trans. Income sale of truck	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -	\$ -	\$ -
Culture and Recreation						
A2001	Park & Recreation Chges.					
A2025	Beach and Pool Fees					
A20030	Stadium Fees and Chges.					
A2050	Golf Fees					
A2065	Skating Rink Fees					
A2089	Other Recreation Income					
	Total					
Home and Community Services						
A2110	Zoning Fees	\$ -	\$ 50.00	\$ 50.00	\$ -	\$ -
A2115	Planning Board Fees	\$ -	\$ -	\$ -	\$ -	\$ -
A2122	Sewer Charges					
A2130	Garbage Removal and					
	Disposal Charges					
A2189	Other Home and Comm.					
	Service Income					
A2190	Sale of Cemetery Lots	\$ 400.00	\$ 400.00	\$ -	\$ -	\$ -
A2192	Chges for Cemetery Svces.	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ 400.00	\$ 450.00	\$ 50.00	\$ -	\$ -

SCHEDULE 2 - A						
		Previous	Budget	Revenue	Budget	FINAL
		Budget	As Amended	Rec'd. YTD	Officer	BUDGET
		FY 2023.2024	FY 2024.2025	FY 2024.2025	Estimate	ADOPTED
Intergovernmental Charges						
A2260	Police Services for					
	Other Governements					
A2262	Fire Protection Services	\$ 14,141.00	\$ 14,426.00	\$ -	\$ 15,000.00	\$ -
	for Other Governments					
A2264	Charges to Other Gov'ts.					
	for Jail Facilities					
A2300	Public Works Services for	\$ 6,000.00	\$ 6,000.00	\$ 2,500.00	\$ -	\$ -
	Other Governements					
	Water Lead Agency/\$500. mo.					
A2302	Snow Removal Services for					
	Other Governements					
A2374	Sewer Services for					
	Other Governements					
A2376	Refuse & Garbage Removal	\$ -	\$ -	\$ -	\$ -	\$ -
	Svces. For Other Gov'ts.					
A2389	Other Services for Other					
	Governments (specify):water clerk	\$ 30,000.00	\$ 67,277.00	\$ 25,050.59	\$ 38,000.00	\$ -
	:BOWM Labor/Equip. Reimb.	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -
	:BOWM Capital Reimbursement	\$ 21,277.00	\$ -	\$ -	\$ 21,277.00	\$ -
	Total	\$ 76,418.00	\$ 87,703.00	\$ 27,550.59	\$ 79,277.00	\$ -
Use of Money and Property						
A2401	Interest and Earnings	\$ 4,000.00	\$ 14,000.00	\$ 6,283.92	\$ 8,200.00	\$ -
A2410	Rental of Real Property					
A2412	Rental of Real Property,					
	Other Governments					
A2416	Rental of Equipment,					
	Other Governments					
A2450	Commissions	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ 4,000.00	\$ 14,000.00	\$ 6,283.92	\$ 8,200.00	\$ -
Licenses and Permits						
A2501	Business and Occupational					
	Licenses					
A2530	Games of Chance Licenses					
A2540	Bingo Licenses					
A2544	Dog Licenses Fund					
	Apportionment					
A2545	Licenses, Other (Mob. Home Parks)	\$ 2,400.00	\$ 3,500.00	\$ -	\$ 3,500.00	\$ -
A2590	Permits, Building (b permit fees)	\$ 800.00	\$ 1,000.00	\$ 1,325.40	\$ 1,100.00	\$ -
	Total	\$ 3,200.00	\$ 4,500.00	\$ 1,325.40	\$ 4,600.00	\$ -

SCHEDULE 2 - A						
		Previous	Budget	Revenue	Budget	FINAL
		Budget	As Amended	Rec'd. YTD	Officer	BUDGET
		FY 2023.2024	FY 2024.2025	FY 2024.2025	Estimate	ADOPTED
State Aid						
A3001	State Aid, Per Capita (AIM s/b 2750)	\$ -	\$ 6,726.00	\$ 6,726.00	\$ 6,726.00	\$ -
A3005	State Aid, Mortgage Tax	\$ 4,000.00	\$ 4,000.00	\$ 3,095.63	\$ 4,000.00	\$ -
A3007	State Aid for Loss of					
	Railroad Tax Revenue					
A3089	State Aid-Other (<i>per capita</i>)	\$ -	\$ -	\$ 471.00	\$ 471.00	\$ -
	State Aid-Other (ARPA)					
A3501	State Aid for Highway,					
	Traffic and Transportation (CHIPS)	\$ -	\$ 22,651.00	\$ 42,277.47	\$ 50,000.00	\$ -
A3801	State Aid for Recreation					
	for the Elderly					
A3820	State Aid - Youth Programs					
A3901	State Aid for Operation					
	and Maintenance of					
	Sewage Treatment Plant					
A3950	State Aid for Community					
	Beautification					
	<i>Other:</i>	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ 4,000.00	\$ 33,377.00	\$ 52,570.10	\$ 61,197.00	\$ -
Federal Aid						
A4305	Federal Aid for Civil Defense					
A4761	Federal Aid - Work Training					
	(neighborhood youth corps)					
	Other Federal Aid:					
	Total					
Grand Total Estimated Revenues Other		\$ 342,529.00	\$ 311,026.00	\$ 178,143.92	\$ 279,640.00	\$ -
Than Real Property Taxes-General Fund		ok	ok	ok	ok	

VILLAGE OF VICTORY

Budget Pages for Fiscal Year 2025-2026

SCHEDULE 1 - G

APPROPRIATIONS - SEWER FUND

		Previous	Budget	Current	Budget	FINAL
		Budget	As Amended	Expenditures YTD	Officer	BUDGET
		FY 2023.2024	FY 2024.2025	FY 2024.2025	Recommended	ADOPTED
SPECIAL ITEMS						
G1910.4	Unallocated Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
G1020.4	Municipal Assoc. Dues	\$ -	\$ -	\$ -	\$ -	\$ -
_____	_____	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -	\$ -	\$ -
HOME & COMMUNITY SERVICES						
<i>Sewer Administration</i>						
G8110.1	Personal Services	\$ 2,500.00	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -
G8110.2	Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
G8110.4	Contractual	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ 2,500.00	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -
SANITARY SEWERS						
G8120.1	Personal Services	\$ 2,500.00	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -
G8120.2	Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
G8120.4	Contractual	\$ 10,000.00	\$ 10,000.00	\$ 7,880.69	\$ 10,000.00	\$ -
	Total	\$ 12,500.00	\$ 14,000.00	\$ 7,880.69	\$ 14,000.00	\$ -
SEWAGE TREATMENT & DISPOSAL						
G8130.1	Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -
G8130.2	Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
G8130.4	Contractual (vos \$71,645.72)	\$ 80,000.00	\$ 94,000.00	\$ 73,840.45	\$ 95,000.00	\$ -
	Total	\$ 80,000.00	\$ 94,000.00	\$ 73,840.45	\$ 95,000.00	\$ -
EMPLOYEE BENEFITS						
G9010.8	State Retirement	\$ -	\$ 445.00	\$ -	\$ 445.00	\$ -
G9030.8	Social Security	\$ 400.00	\$ 421.00	\$ -	\$ 421.00	\$ -
G9040.8	Workmens Compensation	\$ -	\$ -	\$ -	\$ -	\$ -
G9060.8	Hospital/Medical Ins.	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ 400.00	\$ 866.00	\$ -	\$ 866.00	\$ -
INTER-FUND TRANSFERS						
G9501.9	Transfer to Debt					
	Service Fund					
_____	<i>DPW Trucks/Equipment</i>	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -
	Total	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -
DEBT SERVICE						
G9750.6	Budget Notes, Principle	\$ 10,000.00	\$ -	\$ -	\$ -	
G9750.7	Budget Notes, Interest	\$ -	\$ -	\$ -	\$ -	\$ -
_____	Budget Reserve/Gr Pumps	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL APPROPRIATIONS		\$ 109,400.00	\$ 114,366.00	\$ 81,721.14	\$ 115,366.00	\$ -
		ok	ok	ok	ok	

VILLAGE OF VICTORY						
Budget Pages for Fiscal Year 2025 - 2026						
SCHEDULE 2 - G						
ESTIMATED REVENUES - SEWER FUND						
		Previous	Current	Current	Budget	FINAL
		Budget	Amended Budget	REVENUES	Officer	BUDGET
		FY 2023.2024	FY 2024.2025	FY 2024.2025	Recommended	ADOPTED
HOME & COMMUNITY SERVICES						
<i>Sewer rents and Charges</i>						
G2120	Sewer Rents	\$ 108,650.00	\$ 99,266.00	\$ 41,839.09	\$ 85,266.00	\$ -
G2122	Sewer Charges	\$ -	\$ -	\$ 250.00	\$ -	\$ -
G2128	Interest and Penalties	\$ 550.00	\$ 600.00	\$ 249.99	\$ 600.00	\$ -
	on Sewer Accounts					
G2374	Sewer Services for Other	\$ -	\$ -	\$ -	\$ -	\$ -
	Governments					
		\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 109,200.00	\$ 99,866.00	\$ 42,339.08	\$ 85,866.00	\$ -
USE OF MONEY AND PROPERTY						
G2401	Interest and Earnings	\$ 200.00	\$ 4,500.00	\$ 3,570.12	\$ 4,500.00	\$ -
G2410	Rental of Real Property	\$ -	\$ -	\$ -	\$ -	\$ -
G2416	Rental of Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 200.00	\$ 4,500.00	\$ 3,570.12	\$ 4,500.00	\$ -
SALE OF PROPERTY,						
COMPENSATION FOR LOSSES, Misc.						
G2655	Minor Sales					
G2665	Sale of Equipment					
G2680	Insurance Recoveries					
G2690	Other: _____					
G2701	Refund Prior Years					
G2705	Gifts and Donations					
G2770	Unclassified					
	TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -
INTERFUND REVENUES						
G2831	Fund Balance	\$ -	\$ 10,000.00	\$ -	\$ 25,000.00	\$ -
STATE AID						
	ARPA (distrib 2 of 2)	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID						
		\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ 10,000.00	\$ -	\$ 25,000.00	\$ -
GRAND TOTAL - SEWER FUND		\$ 109,400.00	\$ 114,366.00	\$ 45,909.20	\$ 115,366.00	\$ -
ESTIMATED REVENUES		ok	ok	ok	ok	

VILLAGE OF VICTORY					
FISCAL YEAR 2025.2026					
SUMMARY OF BUDGET - BY FUNDS					
			Less	Less	
			Estimated	Unexpended	Amount to be
<u>Code</u>	<u>Fund</u>	<u>Appropriations</u>	<u>Revenues</u>	<u>Balance</u>	<u>Raised by Tax</u>
A	GENERAL	\$ 558,373.50	\$ 279,640.00	\$ 8,300.00	\$ 270,433.50
C	Enterprise				\$ 270,433.50
	Revenue Fund				\$ (261,223.50)
CD	Community				\$ 9,210.00
	Development				net increase from last year tax levy
	Fund				
CF	Federal Revenue				
	Share Fund				
F	Water				
G	SEWER	\$ 115,366.00	\$ 115,366.00	\$ -	\$ -
H	Capital Project				
J	Joint Activity				
L	Public Library				
V	Debt Service				

	TOTAL	\$ 673,739.50	\$ 395,006.00	\$ 8,300.00	\$ 270,433.50
	Plus (+)	Allowance for Uncollectible Taxes			\$ -
	Plus (+)	Deffered Tax Revenues			\$ -
		Total Village Assessment Valuation			30,042,549
		TOTAL TAX LEVY			\$ 270,433.50
	Tax Rate Per Thousand (FY 2025.2026) >>>>>>>				\$9.00